

Ref: SIPL/2021-22/0045

30<sup>th</sup> August, 2021

To,  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir / Madam,

**Sub: Rohtak-Hissar Tollway Private Limited (a wholly owned subsidiary of the Company or SPV or RHTPL) has submitted Notice of Termination of project with National Highways Authority of India (NHAI) as per Concession Agreement.**

With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), we would like to inform you that Rohtak-Hissar Tollway Private Limited (a wholly owned subsidiary of the Company or SPV or RHTPL) vide its letter dated 27<sup>th</sup> August, 2021 has submitted Notice of Termination of project as per Concession Agreement dated 27<sup>th</sup> May, 2013 with National Highways Authority of India (NHAI) on 28<sup>th</sup> August, 2021 due to forceful suspension of toll collection/ User Fee because of the farmers' agitation / protest with effect from December 25, 2020.

Also note that the event of forceful suspension of toll collection/ User Fee because of the farmers' agitation / protest with effect from December 25, 2020, amounted to a Force Majeure Event as per the provisions of the Concession Agreement with NHAI.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given as under:

a	Name of parties to the order(s)/contract(s);	Rohtak-Hissar Tollway Private Limited (a wholly owned subsidiary of the Company or SPV or RHTPL) has executed Concession Agreement on 27 <sup>th</sup> May, 2013 with National Highways Authority of India (NHAI).
b	Nature of the order(s)/contract(s);	National Highway Authority of India ("NHAI") awarded the work of "Four Laning of Rohtak to Hissar Section of NH-10 from Km. 87.000 to Km. 170.000 including connecting link from Km. 87.000 (NH-10) to Km. 348.000 (NH-71) in the State of Haryana on DBFOT (Toll) basis" ("Project").
c	Date of execution of the order(s)/contract(s)	Concession Agreement on 27 <sup>th</sup> May, 2013 with NHAI.



**Sadbhav Infrastructure Project Limited**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : [investor@sadbhavinfra.co.in](mailto:investor@sadbhavinfra.co.in) Web: [www.sadbhavinfra.co.in](http://www.sadbhavinfra.co.in) CIN: L45202GJ2007PLC049808

d	Details of amendment or reasons for terminations and impact thereof (to the extent possible);	<p><b>Details of amendment or reasons for terminations:</b> RHTPL vide its letter dated 27<sup>th</sup> August, 2021 has submitted Notice of Termination of project as per Concession Agreement dated 27<sup>th</sup> May, 2013 with NHAI on 28<sup>th</sup> August, 2021 due to forceful suspension of toll collection/ User Fee owing to the farmers' agitation / protest with effect from December 25, 2020, amounts to a Force Majeure Event as per the Provisions of the Concession Agreement with NHAI.</p> <p><b>Impact thereof (to the extent possible):</b> As the final termination is initiated by the Concessioner, the impact is likely to be in favour of the lenders as well as the company as the toll collection was at standstill for more than six months. NHAI in line with terms and conditions of Concession Agreement being met, will take over the project.</p>
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**Details of RHTPL:**

*National Highway Authority of India ("NHAI") awarded the work of "Four Laning of Rohtak to Hissar Section of NH-10 from Km. 87.000 to Km. 170.000 including connecting link from Km. 87.000 (NH-10) to Km. 348.000 (NH-71) in the State of Haryana on DBFOT (Toll) basis" ("Project") to M/s. Rohtak-Hissar Tollway Private Limited ("RHTPL"/"Concessionaire") vide Concession Agreement Dated May 27, 2013 ("Concession Agreement").*

*RHTPL had received appointed date on 26th December, 2013 for the Project. Original concession period is 22 years from the appointed date. RHTPL had received Provisional Completion Certificate for 100% length of 98.81 km on 30th July, 2016 and accordingly toll collection has been started on the Project from 3<sup>rd</sup> August, 2016.*

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary

